



Date: June 21, 2024

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street, Mumbai - 400 001 BSE Scrip code: 533274
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Sub: Outcome of the Board Meeting held on June 21, 2024

This is to inform you that the Board of Directors of Prestige Estates Projects Limited (“Company”) at its meeting held today i.e. June 21, 2024 have considered and approved the following:

1. Raising of funds by way of issuance of equity shares or other eligible securities for an aggregate amount not exceeding Rs. 5,000 Crores (Rupees Five Thousand Crores only) by way of qualified institutional placement (“QIP”) or other permissible mode in accordance with the applicable laws, subject to the receipt of the necessary approvals as may be required;
2. Notice of Postal Ballot for seeking approval of shareholders in respect of raising of funds by way of issuance of equity shares or other eligible securities through QIP; and
3. To monetize assets of the Hospitality segment through Prestige Hospitality Ventures Limited, wholly owned subsidiary of the Company by way of issue of shares (through primary or secondary or both) subject to approval of shareholders, market conditions and receipt of applicable approvals. In this regard, the board has formed sub-committee to oversee and structure the process. The committee is tasked with the responsibility of ensuring compliance with all regulatory requirements, coordinating with advisors and underwriters, and making all necessary arrangements.

The requisite disclosure, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as Annexure ‘A’.

The Board meeting commenced at 4:00 pm and concluded at 6:45 pm

This is for your information and records.

Thanking You,

Yours Faithfully,
For Prestige Estates Projects Limited

Irfan Razack
Chairman and Managing Director
DIN: 00209022

Annexure A

Sr. No	Disclosure Requirements	Details
1.	Type of securities proposed to be issued	Equity shares and / or other eligible securities (hereinafter referred to as "Securities") in accordance with applicable law, in one or more tranches.
2.	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.	Qualified Institutions Placements ("QIP").
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to Rs. 5,000 crores (Rupees Five Thousand Crores Only) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable